



Developing a, and developing from, a REDD+ project

World Land Trust

World Land Trust – who are we?

- Mission is to secure exceptional habitats for biodiversity, in partnership
- Project-driven, time-driven, practical and flexible;
- Concentrate on the private sector – corporates and individuals;
- REDD+ is only one technique to fulfil mission – an opportunity to expand in scale.

Paraguay REDD+

- 20 years, 2 components (Chaco and Atlantic Forest), US\$ 7million.
- CCBA Gold Level, VCS – now in second verification
- Many good aspects – local communities recover territory and gain revenue, local NGO strengthened
- BUT:
 - 5 years development, extreme transaction costs, burdensome administration, inefficient means of delivery.

WHAT TO DO?

First Step – Optimise

- Use as leverage:
 - US\$ 1 million GCF Trust Fund
 - US\$ 500,000 as match for development of innovative financing schemes
 - ?potential eligibility for national PES
- A grouped project – can replicate within a 4 million ha boundary.
 - Developing impact investment vehicle – carbon and other ‘best practice’ approaches.

Second step – Carbon Balanced

- Big projects marginalise civil society and smaller NGOs – just too complicated and slow.
- Carbon Balanced offsetting
 - Small scale, self-certified, same methods as REDD+ but stripped down with high safety margin.
 - Taps into small company CSR, individuals.
 - Supports 2 on-ground interventions p.a., primarily Ecuador (feed in to Foragua). Very cost-effective.

Third Step: CCBA stand-alone

- Third-party certification necessary for larger corporates (reputational risk management) but no intent to trade;
- Body Shop and Paperlinx Carbon Balanced Paper – channeled to Khe Nuoc Trong, Vietnam (US\$ 180,000 p.a.)
- CCBA alone reduces costs by 70% for same business case benefits – good cost effectiveness
- Can retrofit to credits in due course
- Multiple add-ons when relationship is made (e.g. supply-chain initiatives)